

Plain & Simple

Pioneer Tax-Free Funds' 2016 Dividends

ATTENTION: Important tax reporting information for investors in tax-exempt mutual funds

For tax year 2016, mutual funds are required by the Internal Revenue Service to report all tax-exempt and taxable distributions paid on Form 1099-DIV. If the amount of tax-exempt interest dividends and/or taxable distributions paid to you in 2016 was \$10.00 or more, you will receive an IRS Form 1099-DIV from Pioneer.

Tax-exempt interest dividends are reported in Box 10 on Form 1099-DIV. The amount shown in Box 10 on Form 1099-DIV should be reported on your Federal income tax return on line 8b of either IRS Form 1040 or Form 1040A. Amounts reported in Box 10 on Form 1099-DIV are NOT subject to Federal income tax. The amount of the tax-exempt interest paid, if any, subject to the Alternative Minimum Tax is reported in Box 11 on Form 1099-DIV. For more information on how to report Alternative Minimum Tax, please refer to the Instructions for IRS Form 6251.

Any taxable distributions paid by your fund in 2016 are required to be reported in Boxes 1a, 1b, 2a, 2b, 2d or 8 on Form 1099-DIV, depending on the type of taxable distribution paid.

Please consult with your tax adviser to determine if you must file Form 6251 or for more information about tax-exempt interest dividends.

Remember

- » Tax-exempt income distributions are not subject to Federal income tax. You need to report this amount for informational purposes only on your Federal income tax return.

Questions?

- » Contact your investment professional, or call Pioneer at 1-800-225-6292 from 8:00 a.m. to 7:00 p.m., ET, on any business day. We would be happy to assist you.

Please see the Reverse Side for a Quick and Easy Summary of Tax-Exempt Interest Dividends by State

The summary on the back of this page shows the Funds' sources of tax-exempt interest dividends, by state, for 2016. The amounts listed may be exempt from state income taxes, depending upon where you live. Please consult with your tax adviser for the proper treatment of income derived from obligations issued by states other than your own.

For California residents only, the information for tax-exempt interest dividends is being reported to the California Franchise Tax Board.

Please visit us.pioneerinvestments.com to access all of Pioneer's tax tools and information.

This material is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional adviser.

Sources of 2016 Income Distributions by State (% of total distribution per share)

State	Pioneer AMT-Free Municipal Fund	Pioneer High Income Municipal Fund
Alabama	0.00%	0.00%
Alaska	0.00%	0.00%
Arizona	2.04%	1.35%
Arkansas	0.00%	0.45%
California	10.97%	10.84%
Colorado	1.25%	3.86%
Connecticut	0.23%	0.49%
Delaware	0.52%	0.00%
District of Columbia	3.80%	1.91%
Florida	4.20%	2.73%
Georgia	2.36%	0.00%
Hawaii	0.00%	0.23%
Idaho	0.05%	0.00%
Illinois	3.31%	3.80%
Indiana	0.85%	2.87%
Iowa	0.00%	1.66%
Kansas	0.00%	0.00%
Kentucky	0.00%	0.00%
Louisiana	2.80%	0.00%
Maine	1.37%	0.00%
Maryland	3.67%	0.16%
Massachusetts	14.44%	0.00%
Michigan	0.44%	6.28%
Minnesota	0.38%	1.13%
Mississippi	0.40%	0.00%
Missouri	1.23%	1.63%
Montana	0.00%	0.00%
Nebraska	0.00%	0.00%
Nevada	0.00%	0.00%
New Hampshire	1.29%	0.00%
New Jersey	1.44%	3.02%
New Mexico	0.00%	1.19%
New York	2.62%	8.63%
North Carolina	1.38%	0.00%
North Dakota	0.60%	0.00%
Ohio	5.07%	5.86%
Oklahoma	0.61%	0.00%
Oregon	0.58%	0.00%
Pennsylvania	3.17%	7.72%
Puerto Rico	1.14%	4.18%
Rhode Island	1.09%	0.68%
South Carolina	1.30%	0.15%
South Dakota	0.01%	0.00%
Tennessee	0.00%	0.02%
Texas	10.92%	11.80%
Utah	0.58%	1.72%
Vermont	0.11%	0.00%
Virginia	6.76%	2.95%
Virgin Islands	0.00%	0.00%
Washington	6.61%	1.94%
West Virginia	0.00%	6.07%
Wisconsin	0.41%	4.68%
Wyoming	0.00%	0.00%