AMUNDI PIONEER DECLARES MONTHLY DISTRIBUTIONS
FOR PIONEER CLOSED-END FUNDS

FOR IMMEDIATE RELEASE
December 18, 2018

Boston, Massachusetts—Amundi Pioneer Asset Management today announced the declaration of dividends for two Pioneer closed-end funds for December.

Ex Date: December 27, 2018
Record Date: December 28, 2018
Payable: January 9, 2019

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Taxable Funds</th>
<th>Distribution Per Share</th>
<th>Change From Previous Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>HNW</td>
<td>Pioneer Diversified High Income Trust</td>
<td>$0.0950</td>
<td>-</td>
</tr>
<tr>
<td>PHT</td>
<td>Pioneer High Income Trust</td>
<td>$0.0650</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund</th>
<th>Market Price</th>
<th>Market Price Distribution Rate</th>
<th>NAV</th>
<th>NAV Distribution Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pioneer Diversified High Income Trust</td>
<td>$13.07</td>
<td>8.72%</td>
<td>$15.69</td>
<td>7.27%</td>
</tr>
<tr>
<td>Pioneer High Income Trust</td>
<td>$8.09</td>
<td>9.64%</td>
<td>$9.58</td>
<td>8.14%</td>
</tr>
</tbody>
</table>

The closing market price and NAV are based on data as of December 17, 2018. The Market Price Distribution Rate is calculated by dividing the latest declared monthly distribution per share (annualized) by the market price. The NAV Distribution Rate is calculated by dividing the latest declared monthly distribution per share (annualized) by the NAV per share.

All funds are closed-end investment companies. PHT trades on the New York Stock Exchange (NYSE). HNW trades on the NYSEAMER.

Amundi Pioneer Asset Management, Inc. is each fund’s investment adviser. On July 3, 2017, the name of the adviser was changed from Pioneer Investment Management, Inc., coinciding with its acquisition by Amundi. As a result of the transaction, Amundi Pioneer Asset Management, Inc. became an indirect wholly owned subsidiary of Amundi. Amundi, one of the world’s largest asset managers, is headquartered in Paris, France.

Keep in mind, distribution rates are not guaranteed. A fund’s distribution rate may be affected by numerous factors, including changes in actual or projected investment income, the level of undistributed net investment income, if any, and other factors. Shareholders should not draw any conclusions about a fund’s investment performance based on a fund’s current distributions. Closed-end funds, unlike open-end funds, are not continuously offered. Once issued, common shares of closed-end funds are bought and sold in the open market through a stock exchange and frequently trade at prices lower than their net asset value. Net Asset Value (NAV) is total assets less total liabilities divided by the number of common shares outstanding. For performance data on Amundi Pioneer’s closed-end funds, please call 800-225-6292 or visit our closed-end pricing page.

About Amundi Pioneer Asset Management
Amundi Pioneer is the U.S. business of Amundi, Europe’s largest asset manager by assets under management and ranked among the ten largest globally[1]. Amundi Pioneer was formed in July 2017 when Amundi acquired Pioneer Investments, and established Amundi Pioneer Asset Management USA, Inc., based in Boston and Durham, NC. Boston is one of Amundi’s six main global investment hubs and offers a broad range of fixed-income, equity, and multi-asset investment...
solutions in close partnership with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific. Our long history of proprietary research, robust risk management, disciplined investment processes, and strong client relationships have made Amundi Pioneer an investment advisor of choice among leading institutional and individual investors worldwide. Amundi Pioneer had approximately $89 billion in assets under management as of September 30, 2018.


Visit amundipioneer.com for more information.


Shareholder Inquiries: Please contact your financial advisor or visit amundipioneer.com.
Broker/Advisor Inquiries Please Contact: 800-622-9876
Media Inquiries Please Contact: Geoff Smith, 617-422-4758

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