

Confidence
must be earned

**Amundi
Pioneer**
ASSET MANAGEMENT

A Global Asset Manager with a Strong US Presence

About Amundi Pioneer

Amundi Pioneer is the US investment headquarters of parent company Amundi, whose extensive network of investment and marketing offices throughout the world provides a global perspective as well as in-depth knowledge of local markets. Amundi, based in Paris, is Europe's largest asset manager and ranks among the top 10 globally¹, with over \$1.69 trillion* of assets across six main investment hubs.

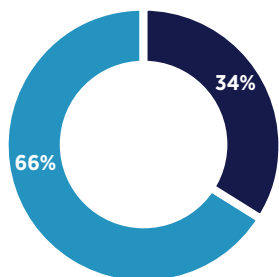
Leveraging the benefits of our increased scope and size, the combined expertise and investment resources across Amundi allows us to introduce new and innovative investment solutions tailored to investor needs. We benefit from the expertise of over 5,000 Amundi team members based in 37 countries.

Amundi Pioneer US
\$84.04 billion
assets under management*

Amundi Global
\$1.69 trillion
assets under management*

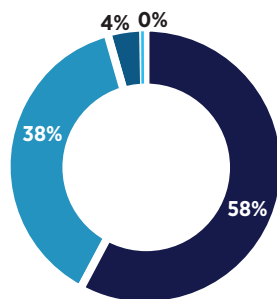
AMUNDI PIONEER ASSETS UNDER MANAGEMENT

As of June 30, 2019 in billions \$USD



BREAKDOWN BY CLIENT TYPE

■ Institutional \$28.61
■ Intermediary \$55.43



BREAKDOWN BY ASSET CLASS

■ Fixed Income \$48.75
■ Equity \$31.51
■ Multi-Asset \$3.53
■ Money Market \$0.24

* As of June 30, 2019.

¹ IPE "Top 400 asset managers" published in June 2019 and based on AUM as of December 2018.

A Time-Tested Investment Approach

- High Quality Research
- Active Management
- ESG Integration
- Risk Management

Our investment approach is driven by the knowledge and passion of our investment professionals. Amundi, our parent company, provides additional insights into research, sectors and asset allocation opportunities through a proactive exchange of ideas and global viewpoint. We are committed to finding valuable assets in opportunities amid the challenges of different economic cycles, while remaining faithful to our investment philosophy. Environmental, Social and Governance (ESG) factors are actively taken into consideration and are an integral part of the process. ESG considerations inform or help drive investment decisions within our approach. This deep understanding of the markets, supported by comprehensive research, analysis, portfolio construction and rigorous risk management enables us to provide investment solutions designed to help grow and preserve our clients' assets.

A Global Asset Manager with a Strong US Presence

Diverse Investment Solutions to Help Meet Client Needs

Amundi Pioneer is committed to delivering competitive, high quality investment products that we believe can stand the test of time. We offer a broad and diversified range of innovative fixed income, equity and multi-asset solutions that can satisfy real investment needs in changing market environments.

We leverage the benefits of Amundi's greater global scale and expanded management expertise to offer strategies with well-specified investment objectives tailored to the needs of retail investors, and institutional and corporate clients. A robust investment platform and close partnerships with advisors and institutions has made Amundi Pioneer an asset manager of choice among investors worldwide.

Mutual Funds	Institutional Strategies
Separately Managed Accounts	Retirement Plans

Insightful and Timely Thought Leadership

Amundi Pioneer provides timely insights on the global economy and markets to help support informed investment decision-making. Our investment professionals share their perspectives on financial trends, policy and the markets and provide insight and analysis of current economic data, commentary on global markets and discussion of the potential implications of changing market conditions.

Amundi Resources

6 Investment Hubs

Boston, Dublin, London, Milan, Paris, Tokyo

10 Local Investment Centers

Budapest, Durham, Hong Kong, Kuala Lumpur, Madrid, Munich, Prague, Singapore, Vienna, Warsaw

37 Countries

5,000 Employees

Dedicated Team of ESG Professionals

For more information about Amundi Pioneer, call 800-622-9876 or visit amundipioneer.com/us.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your advisor or Amundi Pioneer for a prospectus or summary prospectus containing this information. Read it carefully.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate advisors before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi Pioneer does not provide investment advisor or investment recommendations.

Not all Amundi products or services are available in all jurisdictions.

Securities offered through Amundi Pioneer Distributor, Inc.

60 State Street, Boston, MA 02109

Underwriter of Pioneer mutual funds, Member SIPC

©2019 Amundi Pioneer Asset Management

amundipioneer.com/us

29854-12-0819

Amundi Pioneer
ASSET MANAGEMENT