

February 11, 2019

AMUNDI PIONEER ADVISORY

Christine Todd appointed Head of Fixed Income, US

Christine Todd has been appointed Senior Managing Director and Head of Fixed Income, US, effective today. Christine supervises and manages all fixed income portfolio management and research activities for Amundi Pioneer in the US. She is a member of the US Investment Committee, US Executive Committee and US Management Committee. She is based in Boston and reports to Ken Taubes, Chief Investment Officer, US.

Christine is an experienced and well-regarded leader in fixed income, with 30 years of industry experience. She was previously President of Neighborly Investments in Boston, a technology-driven investment manager focused on impact-oriented municipal bond portfolios for institutional and high net worth investors. Prior to Neighborly, Christine was President of Standish Mellon Asset Management, a leading fixed income asset management firm in Boston. In this role, she headed Standish Mellon's Tax Sensitive and Insurance investment platforms, overseeing portfolio management, credit research, trading, and client relations. Prior to joining Standish Mellon, she was a portfolio manager, trader and analyst at Gannett Welch & Kotler, a Boston investment firm.

There are no changes to any portfolio manager assignments with Christine's arrival. As Head of Fixed Income, US, Christine will not manage portfolios directly, but has an important leadership role. She has broad responsibility for supervising our fixed income team, including the heads of asset class teams covering all fixed income sectors, plus research.

About Amundi Pioneer Asset Management

Amundi Pioneer is the U.S. business of Amundi, Europe's largest asset manager by assets under management and ranked among the ten largest globally^[1]. Amundi Pioneer was formed in July 2017 when Amundi acquired Pioneer Investments, and established Amundi Pioneer Asset Management USA, Inc., based in Boston and Durham, NC. Boston is one of Amundi's six main global investment hubs and offers a broad range of fixed-income, equity, and multi-asset investment solutions in close partnership with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific. Our long history of proprietary research, robust risk management, disciplined investment processes, and strong client relationships have made Amundi Pioneer an investment advisor of choice among leading institutional and individual investors worldwide. Amundi Pioneer had approximately \$89 billion in assets under management as of September 30, 2018.

^[1] Source IPE "Top 400 asset managers" published in June 2018 and based on AUM as of end December 2017.

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