Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1  Issuer’s name
Pioneer Solutions - Growth Fund

2  Issuer’s employer identification number (EIN)
56-2468065

3  Name of contact for additional information
DST Asset Manager Solutions, Inc.

4  Telephone No. of contact
800-225-6292

5  Email address of contact
us.askamundipioneer@amundipioneer.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
60 State Street Boston, MA 02109

7  City, town, or post office, state, and Zip code of contact

8  Date of action
01/26/2018

9  Classification and description
Regulated Investment Company - Tax-Free Reorganization

Part II  Organizational Action

10 CUSIP number
11 Serial number(s)
12 Ticker symbol
See Attached
See Attached

13 Account number(s)

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. At the close of business on 01/26/2018, Pioneer Solutions - Growth Fund reorganized into Pioneer Solutions - Balanced Fund. In accordance with the terms of the reorganization, Pioneer Solutions - Balanced Fund acquired all of the assets and assumed all of the liabilities of Pioneer Solutions - Growth Fund in exchange for Class A, C, R and Y shares of beneficial interest in Pioneer Solutions - Balanced Fund. The reorganization of Pioneer Solutions - Growth Fund into Pioneer Solutions - Balanced Fund qualified as a tax-free exchange within the meaning of Internal Revenue Code Section 368(a)(1). This exchange was based on the number and value of shares outstanding at the close of business on 01/26/2018.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. A shareholder’s aggregate basis in the shares of Pioneer Solutions - Balanced Fund that were received in exchange for shares of Pioneer Solutions - Growth Fund will be the same as the shareholder’s aggregate basis in the shares of Pioneer Solutions - Growth Fund that were held immediately prior to the reorganization.

The number of Pioneer Solutions - Growth Fund shares that were exchanged for each share of Pioneer Solutions - Balanced Fund were 1.102175633, 1.124325021, 1.100167064 and 1.112490242 of Pioneer Solutions - Balanced Fund Class A, C, R and Y shares, respectively.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. There was no change in the aggregate basis as a result of the reorganization described above.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.  
Internal Revenue Code Sections 368(a), 368(b), 368(a) and 364(a)

18 Can any resulting loss be recognized?  ▶  The reorganization qualified as a tax-free exchange and therefore no gain or loss was recognized as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year. ▶  This organizational action is reportable with respect to tax year 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature  
Mark E. Bradley  
Date  2/13/2018

Print your name  Mark E. Bradley  
Preparer's signature  
Date  
Check □ if self-employed
PTIN

Paid Preparer Use Only  
Firm's name  
Firm's address  
Firm's EIN  
Phone no.
Pioneer Solutions – Growth Fund

Attachment to Form 8937
January 26, 2018

Pioneer Solutions – Growth Fund

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Pioneer Solutions – Balanced Fund

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