Pioneer Ibbotson Aggressive Allocation Fund

1 Date of action

Regulated Investment Company - Tax-Free Reorganization

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. At the close of business on 11/14/2014, the Pioneer Ibbotson Aggressive Allocation Fund reorganized into the Pioneer Ibbotson Growth Allocation Fund. In accordance with the terms of the reorganization, the Pioneer Ibbotson Growth Allocation Fund acquired all of the assets and assumed all of the liabilities of the Pioneer Ibbotson Aggressive Allocation Fund in exchange for Class A, C and Y shares of beneficial interest in the Pioneer Ibbotson Growth Allocation Fund. Immediately after the reorganization, the combined fund was renamed Pioneer Solutions - Growth Fund. The reorganization of the Pioneer Ibbotson Aggressive Allocation Fund into the Pioneer Ibbotson Growth Allocation Fund qualified as a tax-free exchange within the meaning of Internal Revenue Code Section 368(a)(1). This exchange was based on the number and value of shares outstanding at the close of business on 11/14/2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. A shareholder's aggregate basis in the shares of Pioneer Solutions - Growth Fund that were received in exchange for shares of Pioneer Ibbotson Aggressive Allocation Fund will be the same as the shareholder's aggregate basis in the shares of Pioneer Ibbotson Aggressive Allocation Fund that were held immediately prior to the reorganization.

The number of Pioneer Ibbotson Aggressive Allocation Fund shares that were exchanged for each share of Pioneer Solutions - Growth Fund were 1.030095588, 1.035948678 and 1.016839827 of Pioneer Solutions - Growth Fund Class A, C and Y shares, respectively.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. There was no change in the aggregate basis as a result of the reorganization described above.
17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤
Internal Revenue Code Sections 368(a), 368(b), 358(a) and 354(a)

18  Can any resulting loss be recognized? ➤ The reorganization qualified as a tax-free exchange and therefore no gain or loss was recognized as a result of the transaction.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ This organizational action is reportable with respect to tax year 2014.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ [Signature]
Date ➤ 11/5/2016

Print your name ➤ Mark E. Bradley
Title ➤ Treasurer

Paid Preparer Use Only
Print/Type preparer's name ➤ Preparer's signature ➤ Date ➤ Check if self-employed ➤ PTIN ➤
Firm's name ➤
Firm's address ➤
Firm's EIN ➤
Phone no. ➤

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Attachment to Form 8937  
November 14, 2014

**Pioneer Ibbotson Aggressive Allocation Fund**

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Box 10: CUSIP</th>
<th>Box 12: Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>723556700</td>
<td>PIAAX</td>
</tr>
<tr>
<td>C</td>
<td>723556882</td>
<td>IALCX</td>
</tr>
<tr>
<td>Y</td>
<td>723556841</td>
<td>IBAYX</td>
</tr>
</tbody>
</table>

**Pioneer Ibbotson Growth Allocation Fund**

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Box 10: CUSIP</th>
<th>Box 12: Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>723556403</td>
<td>GRAAX</td>
</tr>
<tr>
<td>C</td>
<td>723556601</td>
<td>GRACX</td>
</tr>
<tr>
<td>Y</td>
<td>723556833</td>
<td>IBGYX</td>
</tr>
</tbody>
</table>