



2016 Qualified Dividends

Qualified Dividends are eligible for a reduced tax rate and are reported in Box 1b on Form 1099-DIV. Ordinary Dividends reported in Box 1a include amounts distributed as Qualified Dividends. If the fund's distribution is not 100% qualified, Box 1a will be greater than Box 1b and the difference will be taxed at your ordinary tax rate.

The following chart shows the 2016 percentage of qualified dividends for each applicable Pioneer fund (all classes).

Fund Name	Qualified Dividends Percentage
Pioneer Classic Balanced Fund	78.15%
Pioneer Core Equity Fund	100.00%
Pioneer Disciplined Growth Fund	100.00%
Pioneer Disciplined Value Fund	100.00%
Pioneer Disciplined Value VCT Portfolio	100.00%
Pioneer Emerging Markets VCT Portfolio	100.00%
Pioneer Equity Income Fund	100.00%
Pioneer Equity Income VCT Portfolio	100.00%
Pioneer Flexible Opportunities Fund	74.27%
Pioneer Fund	100.00%
Pioneer Fund VCT Portfolio	100.00%
Pioneer Fundamental Growth Fund	100.00%
Pioneer Global Equity Fund	100.00%
Pioneer International Equity Fund	100.00%
Pioneer Mid Cap Value Fund	100.00%
Pioneer Mid Cap Value VCT Portfolio	100.00%
Pioneer Multi-Asset Income Fund	33.73%
Pioneer Solutions – Balanced Fund	45.77%
Pioneer Solutions – Conservative Fund	14.74%
Pioneer Solutions –Growth Fund	100.00%

Please visit us.pioneerinvestments.com to access all of Pioneer's tax tools and information.

This material is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional adviser.

Before investing, consider a fund's investment objectives, risks, charges and expenses. Contact your adviser or Pioneer Investments for a prospectus containing this information. Read it carefully.