

PRESS RELEASE

Amundi Pioneer Ranks Among Leaders In Barron's Best Fund Families Rankings for 2017

FOR IMMEDIATE RELEASE

Boston, March 15, 2018 – Amundi Pioneer Asset Management (Amundi Pioneer) was recognized by Barron's magazine for its 2017 US fund performance.* The rankings are based on an evaluation by Barron's and Lipper of calendar year 2017 fund performance at 58 qualifying fund families across different asset classes. The rankings appear in the March 12, 2018 issue.

- Amundi Pioneer ranked in first place in the Mixed Asset asset class.
- Amundi Pioneer ranked in third place in the World Equity asset class.
- Amundi Pioneer ranked in sixth place for overall performance across its entire range of US mutual funds.

In Barron's ranking of longer-term performance:

- Amundi Pioneer ranked ninth out of 53 fund families over five years.
- Amundi Pioneer ranked twenty-sixth of 49 fund families over ten years.

According to Barron's, the 2017 calendar year results, "reflect firms' abilities to make active investment decisions, be it via individual stock-picking, asset allocation, or crafting more sophisticated indexes, such as with smart beta or factor products." The Barron's/Lipper analysis excludes traditional, capitalization-weighted index funds.

Ken Taubes, Chief Investment Officer, US, of Amundi Pioneer, said, "Overall, the rankings show excellent consistency across all asset classes. This is a particularly strong showing from our Multi Asset/Flexible team and Global Equity team. Both of these are specific areas of strength for our US investment organization."

* Source: Barron's, "Best Fund Families of 2017," March 12, 2018. Barron's rankings are based on asset-weighted returns in five categories - US equity funds; world equity funds (including international and global portfolios); mixed equity funds (which invest in stocks, bonds and other securities); taxable bond funds; and tax-exempt funds — as calculated by Lipper. Barron's did not include sales charges or 12b-1 fees in calculating returns. Each fund's return was measured against those of all funds in its Lipper category, resulting in a percentile ranking which was then weighted by asset size, relative to the fund family's other assets in its general classification. To qualify for Lipper/Barron's Fund Survey, a group must have had at least three funds in Lipper's general equity category, one world equity category, one mixed-asset (such as balanced or target-date fund), at least two taxable-bond funds and one national tax-exempt bond fund.

About Amundi Pioneer

Amundi Pioneer references the U.S. business of Amundi, Europe's largest asset manager by assets under management, with \$1.686 trillion as of December 31, 2017, and among the top ten global asset managers based on market capitalization.** Amundi Pioneer was formed in July 2017 as part of Amundi's acquisition of Pioneer Investments, and includes the operations of Amundi Pioneer Asset Management USA, Inc. based in Boston and Durham, NC. Boston is one of Amundi's six main

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investment hubs and incorporates the expertise of the regional hub in Durham, formerly known as Amundi Smith Breeden LLC. Amundi Pioneer relies on its extensive experience and close partnerships with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific to offer a wide range of innovative investment solutions, combined with high-quality service. Amundi Pioneer had approximately \$91.37 billion in assets under management as of December 31, 2017.

Visit amundipioneer.com for more information.

**Source IPE "Top 400 asset managers" published in June 2017 and based on AUM as of end December 2016.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your advisor or Amundi Pioneer for a prospectus or summary prospectus containing this information. Read it carefully.

This press release refers to some funds that are only available for sale within the United States. The data is not indicative of any non-US-domiciled funds, which are registered in different jurisdictions and are subject to different regulatory regimes.

Investment advisory services are offered through Amundi Pioneer Asset Management, Inc. and Amundi Pioneer Institutional Asset Management, Inc. Securities are offered through Amundi Pioneer Distributor, Inc., 60 State Street, Boston, MA 02109. Underwriter of Pioneer mutual funds, Member SIPC. Not all Amundi products and services are available in all jurisdictions.



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