

February 2017

If your entity is classified as a C-Corporation under the Internal Revenue Code, you may qualify for the 70% corporate Dividends Received Deduction (DRD), which allows you to deduct a portion of the income dividends (including short-term capital gain distributions but not long-term capital gain distributions) you received from Pioneer during 2016.

Below are the percentages of each Pioneer fund that was eligible for DRD in 2016:

Fund Name	Percentage
Pioneer Classic Balanced Fund	72.71%
Pioneer Core Equity Fund	100.00%
Pioneer Disciplined Growth Fund	100.00%
Pioneer Disciplined Value Fund	100.00%
Pioneer Disciplined Value VCT Portfolio	100.00%
Pioneer Equity Income Fund	100.00%
Pioneer Equity Income VCT Portfolio	100.00%
Pioneer Flexible Opportunities Fund	37.95%
Pioneer Fund	100.00%
Pioneer Fund VCT Portfolio	100.00%
Pioneer Fundamental Growth Fund	100.00%
Pioneer Global Equity Fund	69.55%
Pioneer Mid Cap Value Fund	100.00%
Pioneer Mid Cap Value VCT Portfolio	100.00%
Pioneer Multi-Asset Income Fund	20.74%
Pioneer Solutions – Balanced Fund	22.21%
Pioneer Solutions – Conservative Fund	8.94%
Pioneer Solutions – Growth Fund	99.23%

Please refer to your year-end account statement to determine the dollar amount of dividends paid on your account in 2016. You may wish to consult your tax adviser regarding the particulars of your situation as they relate to DRD and the proper treatment of the information provided.

Please visit us.pioneerinvestments.com to access all of Pioneer's tax tools and information.

Investing in mutual funds involves significant risks; for complete information on the specific risks associated with each fund, please see the appropriate fund's prospectus.