FOR IMMEDIATE RELEASE
January 7, 2020


Ex Date: January 17, 2020
Record Date: January 21, 2020
Payable: January 31, 2020

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Tax-Exempt Funds</th>
<th>Distribution Per Share</th>
<th>Change From Previous Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAV</td>
<td>Pioneer Municipal High Income Advantage Trust</td>
<td>$0.0375</td>
<td>-</td>
</tr>
<tr>
<td>MHI</td>
<td>Pioneer Municipal High Income Trust</td>
<td>$0.0450</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund</th>
<th>Market Price</th>
<th>Market Price Distribution Rate</th>
<th>NAV</th>
<th>NAV Distribution Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pioneer Municipal High Income Advantage Trust</td>
<td>$10.85</td>
<td>4.15%</td>
<td>$12.05</td>
<td>3.73%</td>
</tr>
<tr>
<td>Pioneer Municipal High Income Trust</td>
<td>$12.05</td>
<td>4.48%</td>
<td>$13.01</td>
<td>4.15%</td>
</tr>
</tbody>
</table>

The closing market price and NAV are based on data as of January 6, 2020. The Market Price Distribution Rate is calculated by dividing the latest declared monthly distribution per share (annualized) by the market price. The NAV Distribution Rate is calculated by dividing the latest declared monthly distribution per share (annualized) by the NAV per share.

The funds are closed-end investment companies. The funds trade on the New York Stock Exchange (NYSE) under the following symbols: MHI and MAV.

Keep in mind, distribution rates are not guaranteed. A fund’s distribution rate may be affected by numerous factors, including changes in actual or projected investment income, the level of undistributed net investment income, if any, and other factors. Shareholders should not draw any conclusions about a fund’s investment performance based on a fund’s current distributions. Closed-end funds, unlike open-end funds, are not continuously offered. Once issued, common shares of closed-end funds are bought and sold in the open market through a stock exchange and frequently trade at prices lower than their net asset value. Net Asset Value (NAV) is total assets less total liabilities divided by the number of common shares outstanding. For performance data on Amundi Pioneer’s closed-end funds, please call 800-225-6292 or visit our closed-end pricing page.

About Amundi Pioneer Asset Management
Amundi Pioneer is the U.S. business of Amundi, Europe’s largest asset manager by assets under management and ranked among the ten largest globally[1]. Boston is one of Amundi’s six main global investment hubs and offers a broad range of fixed-income, equity, and multi-asset investment solutions in close partnership with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific. Our long history of proprietary
research, robust risk management, disciplined investment processes, and strong client relationships has made Amundi Pioneer an investment advisor of choice among leading institutional and individual investors worldwide. Amundi Pioneer had approximately $86 billion in assets under management as of September 30, 2019.


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Shareholder Inquiries: Please contact your financial advisor or visit amundipioneer.com/us.
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