The performance of most major asset classes has shifted, at times dramatically, from one year to the next. For many investors, staying diversified helps to alleviate concerns about being in the right place at the right time. It may also help ease anxiety during periods of market volatility.1

Indices are unmanaged and their returns assume reinvestment of dividends and, unlike mutual fund returns, do not reflect any fees or expenses associated with a mutual fund. It is not possible to invest in an index.

Standard deviation is a statistical measure of the historic volatility of a portfolio; a lower standard deviation indicates historically less volatility.

Data shown represents past performance. Past performance does not guarantee future results.

Chart is for illustrative purposes only and is not indicative of any investment. The data assumes reinvestment of all income and does not account for taxes or transaction costs.

Source: Calculated by Amundi Pioneer using information and data from Morningstar Direct. Used with permission.

1 Diversification does not ensure a profit or protect against loss.

Please consider a fund’s investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about a fund and should be read carefully before you invest. To obtain a prospectus or summary prospectus and for other information on any Amundi Pioneer fund, contact your financial advisor, call 1-800-225-6292 or visit our website at amundipioneer.com.

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