

February 2020

If your entity is classified as a C-Corporation under the Internal Revenue Code, you may qualify for the 70% corporate Dividends Received Deduction (DRD), which allows you to deduct a portion of the income dividends (including short-term capital gain distributions but not long-term capital gain distributions) you received from your Pioneer fund accounts during 2019.

Below are the percentages of each Pioneer fund that was eligible for DRD in 2019:

Fund Name	Percentage
Pioneer Balanced ESG Fund*	51.14%
Pioneer Core Equity Fund	100.00%
Pioneer Disciplined Growth Fund	100.00%
Pioneer Disciplined Value Fund	100.00%
Pioneer Emerging Markets Equity Fund	0.00%
Pioneer Equity Income Fund	100.00%
Pioneer Equity Income VCT Portfolio	100.00%
Pioneer Flexible Opportunities Fund	15.14%
Pioneer Fund	100.00%
Pioneer Fund VCT Portfolio	87.79%
Pioneer Fundamental Growth Fund	100.00%
Pioneer Global Equity Fund	100.00%
Pioneer International Equity Fund	0.00%
Pioneer Mid Cap Value Fund	100.00%
Pioneer Mid Cap Value Fund VCT Portfolio	100.00%
Pioneer Multi-Asset Income Fund	11.19%
Pioneer Solutions – Balanced Fund	20.93%

* Effective September 1, 2019, Pioneer Classic Balanced Fund was renamed Pioneer Balanced ESG Fund.

Please refer to your year-end account statement to determine the dollar amount of dividends paid on your account in 2019. You may wish to consult your tax adviser regarding the particulars of your situation as they relate to DRD and the proper treatment of the information provided.

Please visit amundipioneer.com/us to access all of Amundi Pioneer’s tax tools and information.

Before investing, consider a fund’s investment objectives, risks, charges and expenses. Contact your adviser or Amundi Pioneer for a prospectus containing this information. Read it carefully.

Investing in mutual funds involves significant risks; for complete information on the specific risks associated with each fund, please see the appropriate fund’s prospectus.

Securities offered through Amundi Pioneer Distributor, Inc.,

60 State Street, Boston, Massachusetts 02109

Underwriter of Pioneer mutual funds, Member SIPC

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