

May 24, 2018

AMUNDI PIONEER ADVISORY

US Fixed Income Team Portfolio Management Assignments

Amundi Pioneer is making changes to the portfolio management teams for the funds listed below. The changes are effective June 8, 2018. Each person added is an existing member of our US fixed income team, has extensive portfolio management experience in their discipline, and is currently contributing to the portfolios to which they are being added. The investment philosophy and process of each fund will not change.

Charles Melchreit, Portfolio Manager and Deputy Director of Fixed Income, is leaving the firm effective June 8. He has decided to step away from the asset management industry, and is assisting in the transition of his portfolio management responsibilities to existing investment professionals on the team.

Fund	Portfolio Management Team (effective June 8, 2018)	Start Date on Fund
Pioneer Strategic Income Fund (RIC, VCT)	Ken Taubes	4/15/1999
	Andrew Feltus	12/15/2012
	Add: Jonathan Scott	6/8/2018
Pioneer Bond Fund (RIC, VCT)	Ken Taubes	12/2/1998
	Brad Komenda	2/1/2018
	Add: Timothy Rowe	6/8/2018
Pioneer Multi-Asset Ultrashort Income Fund	Jon Sharkey	4/29/2011
	Seth Roman	4/29/2011
	Add: Nicolas Pauwels	6/8/2018
	Add: Noah Funderburk	6/8/2018
Pioneer Multi-Asset Income Fund	Marco Pirondini	12/22/2011
	Michele Garau	12/22/2011
	Add: Howard Weiss	6/8/2018
Pioneer Global Multisector Income Fund	Andrew Feltus	8/1/2013
	Ken Taubes	8/1/2013
	Paresh Upadhyaya	8/1/2013
	Add: Brad Komenda	6/8/2018
Pioneer Short Term Income Fund	Seth Roman	3/18/2016
	Add: Nicolas Pauwels	6/8/2018
	Add: Noah Funderburk	6/8/2018
Pioneer Classic Balanced Fund	Walter Hunnewell Jr.	9/23/2005
	Brad Komenda	3/18/2016
	Add: Larry Zeno	6/8/2018
Pioneer ILS Interval Fund	Chin Liu	7/15/2014
Pioneer Diversified High Income Trust*	Jon Sharkey	5/30/2007
	Chin Liu	10/5/2015
	Andrew Feltus	5/30/2007
	Add: Larry Zeno	6/8/2018

If you have questions regarding these changes, please contact your financial advisor, visit us online at amundipioneer.com or call 800-622-9876.

	Ticker Symbol	CUSIP
Pioneer Strategic Income Fund (Class A)	PSRAX	723884102
Pioneer Strategic Income Fund (Class C)	PSRCX	723884300
Pioneer Strategic Income Fund (Class K)	STRKX	723884706
Pioneer Strategic Income Fund (Class R)	STIRX	723884508
Pioneer Strategic Income Fund (Class Y)	STRYX	723884409
Pioneer Bond Fund (Class A)	PIOBX	723622106
Pioneer Bond Fund (Class C)	PCYBX	723622304
Pioneer Bond Fund (Class K)	PBFKX	723622809
Pioneer Bond Fund (Class R)	PBFRX	723622502
Pioneer Bond Fund (Class Y)	PICYX	723622403
Pioneer Multi-Asset Ultrashort Income Fund (Class A)	MAFRX	72388E407
Pioneer Multi-Asset Ultrashort Income Fund (Class C)	MCFRX	72388E506
Pioneer Multi-Asset Ultrashort Income Fund (Class C2)	MAUCX	72388E860
Pioneer Multi-Asset Ultrashort Income Fund (Class K)	MAUKX	72388E803
Pioneer Multi-Asset Ultrashort Income Fund (Class Y)	MYFRX	72388E605
Pioneer Multi-Asset Income Fund (Class A)	PMAIX	72387P643
Pioneer Multi-Asset Income Fund (Class C)	PMACX	72387P635
Pioneer Multi-Asset Income Fund (Class K)	PMFKX	72387P619
Pioneer Multi-Asset Income Fund (Class R)	PMFRX	72387P593
Pioneer Multi-Asset Income Fund (Class Y)	PMFYX	72387P627
Pioneer Global Multisector Income Fund (Class A)	PGABX	72388C104
Pioneer Global Multisector Income Fund (Class C)	PGCBX	72388C203
Pioneer Global Multisector Income Fund (Class Y)	PGYBX	72388C302
Pioneer Short Term Income Fund (Class A)	STABX	72387U105
Pioneer Short Term Income Fund (Class C)	PSHCX	72387U303
Pioneer Short Term Income Fund (Class C2)	STIIX	72387U501
Pioneer Short Term Income Fund (Class K)	STIKX	72387U600
Pioneer Short Term Income Fund (Class Y)	PSHYX	72387U402
Pioneer Classic Balanced Fund (Class A)	AOBLX	72387P106
Pioneer Classic Balanced Fund (Class C)	PCBCX	72387P304
Pioneer Classic Balanced Fund (Class K)	PCBKX	72387P577
Pioneer Classic Balanced Fund (Class R)	CBPRX	72387P585
Pioneer Classic Balanced Fund (Class Y)	AYBLX	72387P403
Pioneer ILS Interval Fund	XLSX	72369L107

Investing in mutual funds involves significant risks; for complete information on the specific risks associated with each fund, please see the appropriate fund's prospectus.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your advisor or Amundi Pioneer for a prospectus or summary prospectus containing this information. Read it carefully.

*Shares of closed-end funds, unlike open-end funds, are not continuously offered. Once issued, shares of closed-end funds are bought and sold in the open market through a stock exchange and frequently trade at prices lower than their net asset value. Net Asset Value (NAV) is total assets less total liabilities, which includes preferred shares, divided by the number of common shares outstanding.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate advisers before making any investment or financial decisions or purchasing any financial, securities or investment related product or service, including any product or service described in these materials. Amundi Pioneer does not provide investment advice or investment recommendations.

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