**Part I** Reporting Issuer

1. **Issuer's name**
   - Pioneer Research Fund

2. **Issuer's employer identification number (EIN)**
   - 04-3484468

3. **Name of contact for additional information**
   - PIMSS

4. **Telephone No. of contact**
   - 800-225-6292

5. **Email address of contact**
   - ask.pioneer@pioneerinvestments.com

6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**
   - 60 State Street

7. **City, town, or post office, state, and Zip code of contact**
   - Boston, MA 02109

8. **Date of action**
   - 6/7/2013

9. **Classification and description**
   - Regulated Investment Company - Tax-Free Reorganization

10. **CUSIP number**
    - See Attached

11. **Serial number(a)**
    - See Attached

12. **Ticker symbol**
    - See Attached

13. **Account number(a)**
    - See Attached

**Part II** Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14. **Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action**
   - **At the close of business on 6/7/2013, the Pioneer Research Fund reorganized into the Pioneer Value Fund. In accordance with the terms of the reorganization, the Pioneer Value Fund acquired all of the assets and assumed all of the liabilities of the Pioneer Research Fund in exchange for Class A, B, C and Y shares of beneficial interest in the Pioneer Value Fund. Immediately after the reorganization, the combined fund was renamed Pioneer Core Equity Fund. The reorganization of the Pioneer Research Fund into the Pioneer Value Fund qualified as a tax-free exchange within the meaning of the Internal Revenue Code Section 368(a)(1). This exchange was based on the number and value of shares outstanding at the close of business on 6/7/2013.**

15. **Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**
   - A **shareholder's aggregate basis in the shares of the new Pioneer Core Equity Fund (FKA Pioneer Value Fund)** that were received in exchange for the shares of Pioneer Research Fund will be the same as the shareholder's aggregate basis in the shares of the Pioneer Research Fund that were held immediately prior to the reorganization.

   The number of Pioneer Research Fund shares that were exchanged for each share of Pioneer Core Equity Fund (FKA Pioneer Value Fund) were **0.392882948, 0.918388626, 0.932412015 and 2.893194842** of Pioneer Core Equity Fund (FKA Pioneer Value Fund) Class A, B, C and Y shares, respectively.

16. **Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**
   - **There was no change in the aggregate basis as a result of the reorganization described above.**

For Paperwork Reduction Act Notice, see the separate Instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 368(a), 368(b), 358(a) and 354(a)

18 Can any resulting loss be recognized? ▶ The reorganization qualified as a tax-free exchange and therefore no gain or loss was recognized as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This reorganization is reportable with respect to the taxable year ended September 30, 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

[Sign Here]

Signature ▶

Date ▶

Print your name ▶ A signed copy is maintained by the issuer

Title ▶

Paid Preparer Use Only

Print/Type preparer’s name ▶ Preparer’s signature ▶ Date ▶

Check if self-employed ▶ PTIN ▶

Firm’s name ▶ Firm’s EIN ▶

Firm’s address ▶ Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Attachment to Form 8937  
June 7, 2013

Pioneer Research Fund

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Pioneer Value Fund

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