

Important Information About Pioneer Real Estate Shares

Due to the complex nature of REIT investments and the availability of their underlying tax information, tax forms for Pioneer Real Estate Shares will be mailed to shareowners in late February. Additionally, if applicable, Pioneer Real Estate Shares may report Section 199A dividends in box 5 of your IRS Form 1099-DIV.

Form 1099-DIV reports the tax character of all distributions paid to you in 2018. Form 1099-B reports your gross proceeds, as well as any reportable cost basis, related to the sale of fund shares during the year.

You should use the information reported to you on Form 1099-DIV and Form 1099-B to prepare your income tax return since Amundi Pioneer will be sending that data to the Internal Revenue Service. Shareholders who select the option to import tax documents through an electronic tax preparation software product should ensure that the information reported on this 1099-DIV is complete; otherwise, manual entry of missing tax information may be required. If you held Pioneer funds other than Pioneer Real Estate Shares in 2018, tax forms for those funds were mailed in late January.

Please contact your investment professional with any questions or call Amundi Pioneer at 1-800-225-6292 from 8:00 a.m. to 7:00 p.m. Eastern Standard Time on any business day.

Please visit us.amundipioneer.com to access all of Amundi Pioneer's tax tools and information.

This material is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional adviser.

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